

**COLORADO DEPARTMENT OF EDUCATION
PUBLIC SCHOOL FINANCE UNIT
HOUSE BILL 10-1036**

PUBLIC SCHOOL TRANSPARENCY FINANCE INFO ON-LINE

To see this legislation in its entirety, please click on the following link:

<http://www.leg.state.co.us/Clics/CLICS2010A/csl.nsf/BillFoldersAll?OpenFrameSet>

1. Use the "Select Bill Range", to select the applicable range for the bill number.
 2. After selecting the range, in the first column, "Bill #", click on the "pdf" document for review.
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1. This bill stipulates that **commencing on July 1, 2010**, each "Local Education Provider" (LEP) defined as:
 - o a School District (other than a Junior College);
 - o a Board of Cooperative Service (BOCES);
 - o a Charter School Institute;
 - o a District Charter School; and
 - o an Institute Charter School.

Shall post the following information on-line, in a downloadable format, for free public access:

- a) The LEP's annual budget, (adopted pursuant to Section 22-44-110 (4)), commencing with the budget for the 2009-10 budget year;
 - b) The LEP's annual audited financial statements, (prepared pursuant to Section 22-32-109 (1) (k)), commencing with the audits prepared for the 2009-10 budget year;
 - c) The LEP's quarterly financial statements, at a minimum, (prepared pursuant to Section 22-45-102), commencing with the statements for the 2010-11 budget year; and
 - d) The LEP's salary schedules or policies (adopted pursuant to Section 22-32-109.4 and 22-63-401), commencing with those applicable to the 2010-11 budget year.
2. Additionally, commencing on July 1, 2011, each LEP shall post accounts payable check registers and credit, debit and purchase card statements on-line, in a downloadable format, for free public access.
 3. Additionally, commencing on July 1, 2012, each LEP shall post investment performance reports or statements on-line, in a downloadable format, for free public access.
 4. Nothing in this law directs LEPs to post personal information related to payroll.
 5. Each LEP shall update this information within 60 days of the LEP's completion or receipt of applicable report, statement, or document.

6. LEPs shall maintain the prior 2 budget years' financial information on-line, in a downloadable format, for free public access, until the end of the LEP's current budget year.
7. LEPs shall provide a link to CDE's website or location information for the CDE's website where a member of the public may access information or reports that are submitted directly to CDE.
8. **No later than July 1, 2010, the Financial Policies and Procedures advisory committee of CDE shall:**
 - o Create a template for voluntary use by LEPs needing assistance with the on-line posting of the information specified in the law.
 - o This template may include both the type of electronic file posted as well as the information to be include din the posting.
 - o The committee may take into consideration any existing templates of reports developed by CDE for purposes of financial reporting.